

## AUDITOR'S CERTIFICATE

**Wallfort PMS and Advisory Services LLP** (hereinafter referred as the “**Company**”) having registered office at B- 506, Jeevan Vihar 5, Manav Mandir Road, Walkeshwar, Malbar Hill, Mumbai -400006 is registered with Securities and Exchange Board of India (SEBI), as a Portfolio Manager vide Registration No. INP000006192 dated October 24, 2018. Wallfort is engaged in providing Portfolio Management Services (PMS) to its clients.

We, M/S Shah & Ramaiya, Chartered Accountants, have been appointed by the Company to carry out audit of its firm-level performance data in terms of SEBI (Portfolio Managers) Regulations, 2020 and SEBI Circular number SEBI/HO/IMD/DF1/CIR/P/2020/26 dated February 13, 2020 on “Guidelines for Portfolio Managers”.

Accordingly, we have carried out the audit of firm-level performance data of the Company for the financial year 2021-2022.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of this audit. However, audit certificate is based out on test check basis by selecting random samples. The audit was conducted in accordance with generally accepted audit procedures as applicable.

We have taken into account following Investment Approach managed by the Company under its portfolio manager license while calculating the firm level performance:



<b>Sr. No.</b>	<b>Name of Investment Approach</b>	<b>Discretionary Portfolio Management Service (DPMS)/ Non-Discretionary Portfolio Management Service (NDPMS)</b>	<b>Return for Financial Year 2021-22</b>
1	Diversified	DPMS	36.34

It is hereby certified that Firm Level Performance managed by the Company for the financial year ending March 31, 2022 is **36.34%**.

The performance of Investment Approaches and Firm Level Performance is calculated using time weighted rate of return (TWRR) method.

**For Shah & Ramaiya.**  
**Chartered Accountants**  
**Fr. No.: 126489W**

**CA Shardul Shah**  
**Partner**  
**M No.: 118394**  
**UDIN: 22118394AJCXUK6310**

**Place: Mumbai**  
**Dated: May 17, 2022**