

AUDITOR'S CERTIFICATE

Wallfort PMS and Advisory Services LLP(hereinafter referred as the “**Wallfort**”)having registered office at B- 506, Jeevan Vihar 5, Manav Mandir Road,Walkeshwar, Malbar Hill, Mumbai -400006 is registered with Securities and Exchange Board of India (SEBI), as a Portfolio Manager vide Registration No. INP000006192 dated October 24, 2018. Wallfort is engaged in providing Portfolio Management Services (PMS) to its clients.

We, M/S Shah & Ramaiya, Chartered Accountants, have been appointed by the Wallfort to carry out audit of its firm-level performance data in terms of SEBI (Portfolio Managers) Regulations, 2020 and SEBI Circular number SEBI/HO/IMD/DF1/CIR/P/2020/26 dated February 13, 2020 on “Guidelines for Portfolio Managers”.

Accordingly, we have carried out the audit of firm-level performance data of the Wallfort for the financial year 2020-2021.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of this audit. However, audit certificate is based out on test check basis by selecting random samples. The audit was conducted in accordance with generally accepted audit procedures as applicable.

We have taken into account following Investment Approach managed by the Wallfort under its portfolio manager license while calculating the firm level performance.

Sr. No.	Name of Investment Approach	Discretionary Portfolio Management Service (DPMS)/ Non-Discretionary Portfolio Management Service (NDPMS)	Return for Financial Year 2020-21
1	Diversified	DPMS	130.84%

It is hereby certified that Firm Level Performance managed by Wallfort PMS for the financial year ending March 31, 2021 is **130.84%**.

The Firm Level Performance is calculated using time weighted rate of return (TWRR) method.

For Shah & Ramaiya.
Chartered Accountants
Fr. No.: 126489W

CA Shardul Shah
Partner
M No.: 118394
UDIN: 21118394AAAGCR8998

Place: Mumbai
Dated: May 29, 2021